

LCP: Longevity Report

Synopsis: Lane Clark & Peacock LLP (LCP) has published its latest longevity report "Analysing longevity during a pandemic: Practical guidance to navigate an uncertain journey."

Date published: 10.05.2022

The impact of the Covid-19 pandemic has introduced more focus on mortality assumptions whilst creating significant uncertainty around longevity trends. In their latest report LCP considered both the direct and indirect impacts of the pandemic to help trustees and sponsors set mortality assumptions.

LCP has analysed recent trends in mortality and how they might affect defined benefit pension schemes, looked at what might happen in the future and set out some practical actions that can be taken.

The report looks at...

- Understanding mortality during the Covid-19 pandemic.
- What could the potential mortality legacy of Covid-19 be?
- Repercussions of inequalities in life expectancies for State Pensions.
- Tailoring mortality projections to your scheme's circumstances.
- Are you considering longevity risk within your strategic journey plan?

The report has shown that there will be a modest increase in mortality rates for a number of years, due to the indirect impacts of the COVID-19 pandemic on the nation's general health, pressures on the healthcare system and the cost of living crisis.

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