

TERM INSURANCE
JANUARY 2024
COST PER YEAR FOR £1 MILLION COVER

Term insurance pays out the sum insured on the death or diagnosis of a qualifying terminal illness during the term of the policy. If death or terminal illness does not occur during the term of the policy, no payment is made and the policy comes to an end.

SINGLE LIFE			
AGE	10 YEAR TERM	20 YEAR TERM	TO AGE 90 TERM
	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM
30	£296	£319	£1,312
35	£352	£432	£1,737
40	£504	£654	£2,230
45	£782	£1,003	£3,010
50	£1,203	£1,639	£4,279
55	£1,830	£2,683	£5,975
60	£3,145	£4,630	£8,213
65	£5,193	£9,068	£11,389
70	£9,086	£16,886	£15,277
75	£17,139	-	£23,036
80	£40,004	-	£36,446
85	-	-	£48,012

JOINT LIFE, SECOND DEATH			
AGE	10 YEAR TERM	20 YEAR TERM	TO AGE 90 TERM
	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM
30	£201	£219	£1,554
35	£274	£286	£2,114
40	£342	£416	£2,707
45	£530	£618	£2,966
50	£578	£1,025	£3,451
55	£691	£1,683	£4,288
60	£1,414	£3,349	£5,338
65	£2,367	£5,673	£7,506
70	£3,521	£10,976	£10,976
75	£11,557	-	£17,140
80	£26,002	-	£26,002
85	-	-	£31,208

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

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