

## HMRC Trusts and Estates Newsletter

Synopsis: The August 2022 edition of the HMRC Trusts and Estates Newsletter is now available.

Date published: 10.08.2022

The August edition of the HMRC Trusts and Estates Newsletter contains some valuable information and updated inheritance tax (IHT) guidance from HMRC.

### Trust Registration Service (TRS)

There are two articles in the August edition in respect of the TRS...

- Reporting a discrepancy in TRS data...

The deadline for the TRS is 1 September 2022 and from that date organisations carrying out due diligence must ask for proof of registration. If a discrepancy is found in this information it is to be resolved by the trustees or agent firstly, failing this direct with HMRC who have a process in place to deal with incorrect information being held.

- TRS data requests...

Data requests can be submitted from 1 September 2022.

### New ways to pay IHT

It is now possible to pay IHT online. However, it does not allow for payments from the deceased's bank account where the form IHT423 should still be submitted.

### Process for IHT clearance

HMRC have clarified that the form IHT30 must be used for clearance of an IHT liability as a letter will not suffice. It also goes on to give further details of what it expects when applying for clearance.

### Original documents for IHT accounts

HMRC is reminding individuals not to send original documents. It only requires copies of wills, deeds and Powers of Attorney (POA) when sending the IHT account.

### Capital gains tax on UK property

HMRC's guidance has been updated.

020 7183 3931  
[www.riskassured.co.uk](http://www.riskassured.co.uk)