

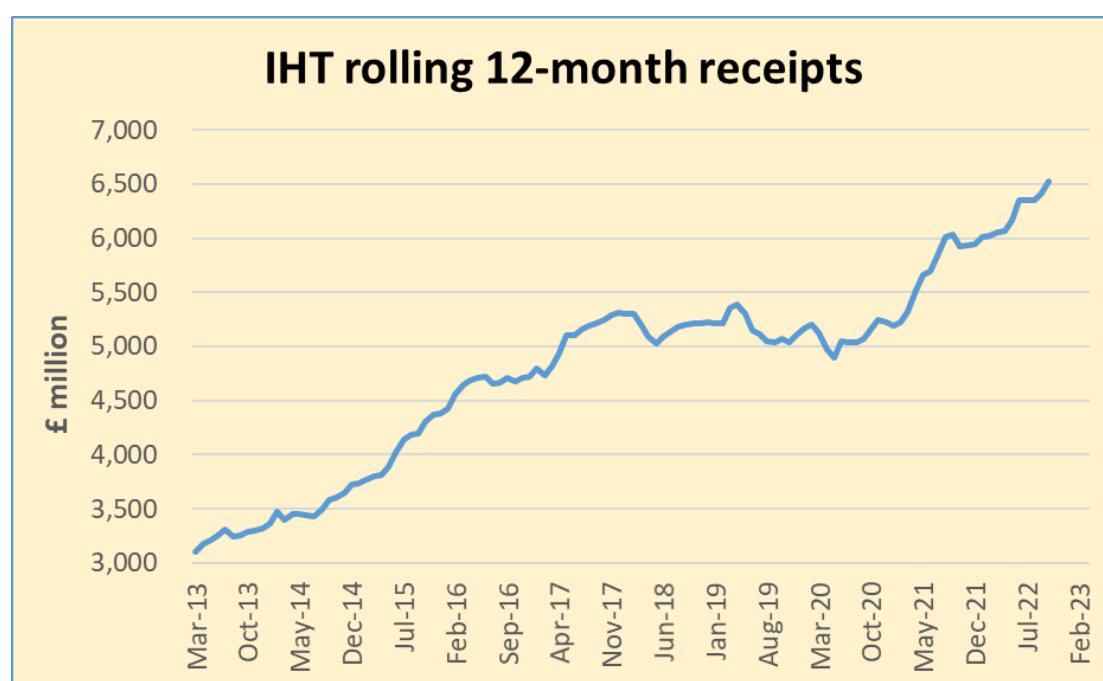
IHT receipts rise again

Synopsis: HMRC has published details of tax receipts for April to October 2022.

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According to HMRC's latest [statistics](#), inheritance tax (IHT) receipts for April to October 2022 were £4.1 billion, which is just under £.5 billion higher than in the same period a year earlier.

After the record high receipts in June 2022 of £726 million, July's, August's, September's and October's receipts returned to the more normal level of £570, £576, £557 and £580 million respectively. October 2022's receipts were, however, considerably higher than October 2021's figure of £466 million.



The above chart contains 12-month rolling receipts since March 2013. Receipts for the 12 months to October 2022 were £6.53 billion.

The Office for Budget Responsibility (OBR)'s latest [Economic and fiscal outlook](#) – published on 17 November 2022 - forecasts the following IHT receipts for the current tax year and future tax years: £6.7 billion for 2022/23; £6.8 billion for 2023/24; £6.7 billion for 2024/25; £6.8 billion for 2025/26; £7.3 billion for 2026/27; and £7.8 billion for the following year, 2027/28.

These projected increased IHT receipts provide another reminder of the importance of IHT planning.

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