

BUSINESS PROTECTION
SEPTEMBER 2023
COST PER YEAR FOR £1 MILLION COVER

Business protection policies are designed to provide liquidity on the death or terminal illness of a key individual or major shareholder. This helps to ensure the ongoing success of the business and continuity of ownership.

SINGLE LIFE						
AGE	5 YEAR LEVEL TERM	10 YEAR LEVEL TERM	TO AGE 75 LEVEL TERM	5 YEAR RENEWABLE TERM	5 YEAR RENEWABLE TERM LIFE AND CRITICAL ILLNESS	10 YEAR LEVEL TERM LIFE AND CRITICAL ILLNESS
	GUARANTEED PREMIUM	GUARANTEED PREMIUM	GUARANTEED PREMIUM	GUARANTEED PREMIUM	GUARANTEED PREMIUM	GUARANTEED PREMIUM
30	£233	£289	£618	£295	£2,045	£1,568
35	£285	£352	£770	£357	£2,570	£2,196
40	£394	£504	£1,034	£496	£3,947	£3,231
45	£589	£782	£1,443	£745	£6,204	£4,903
50	£928	£1,249	£2,025	£1,180	£10,289	£7,637
55	£1,476	£1,905	£2,627	£1,881	£15,210	£11,629
60	£2,311	£3,080	£3,621	£3,050	£27,984	£19,114
65	£3,689	£5,084	£5,084	£4,848	£48,728	£42,668
70	£5,031	£8,342	£6,062	£7,872	-	£79,106
75	£9,636	£17,687	-	£15,810	-	-

Level term assurance provides a level sum assured during the policy term.

Renewable term allows cover to renew with medical underwriting, re-priced at each renewal point.

Life and critical illness means a claim can be paid during the policy term in the event of death OR the earlier diagnosis of a qualifying critical illness.

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

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