

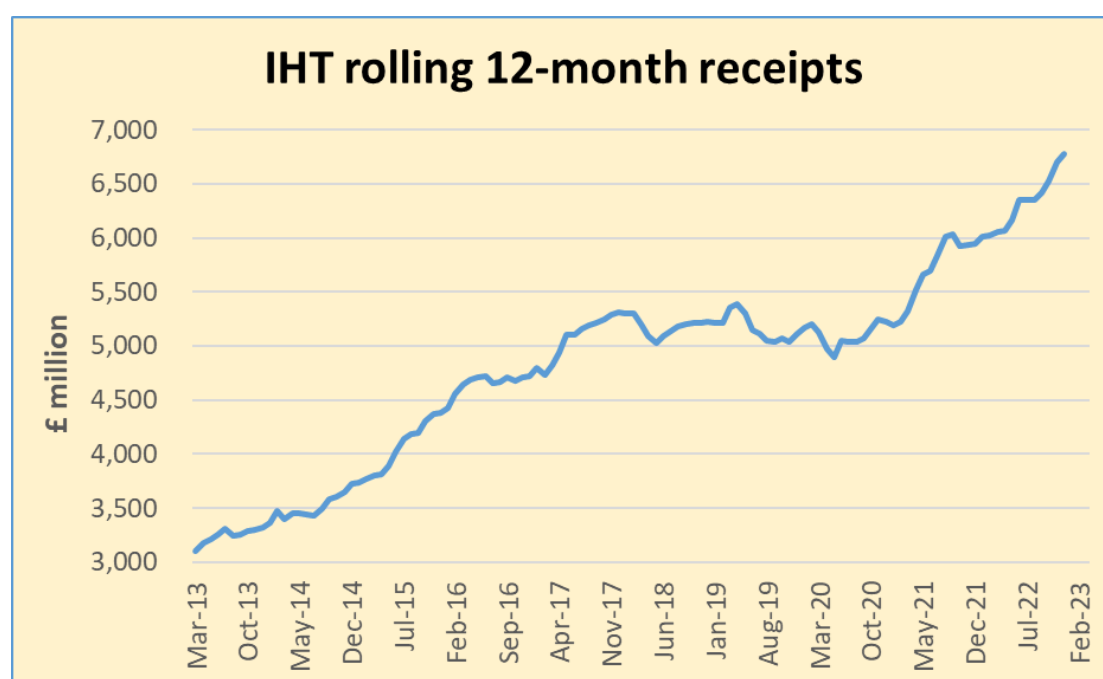
## IHT receipts rise again

Synopsis: HMRC has published details of tax receipts for April to December 2022.

Date published: 30.01.2023

According to [HMRC's latest statistics](#), inheritance tax (IHT) receipts for April to December 2022 were just under £5.3 billion, which is just over £.7 billion higher than in the same period a year earlier.

According to HMRC, the higher receipts in June 2022 of £726 million and November 2022 of £673 million can be attributed to a small number of higher-value payments than usual. December 2022's £545 million receipts were, also, considerably higher than December 2021's figure of £474 million.



The above chart contains 12-month rolling receipts since March 2013. Receipts for the 12 months to December 2022 were £6.774 billion.

The Office for Budget Responsibility (OBR)'s [Economic and fiscal outlook](#), published on 17 November 2022, forecasts the following IHT receipts for the current tax year and future tax years: £6.7 billion for 2022/23; £6.8 billion for 2023/24; £6.7 billion for 2024/25; £6.8 billion for 2025/26; £7.3 billion for 2026/27; and £7.8 billion for the following year, 2027/28.

The current high IHT receipts and projected future increased IHT receipts provide another reminder of the importance of IHT planning.

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