

**LIFE INSURANCE TO PROTECT A MORTGAGE**  
**APRIL 2025**  
**COST PER MONTH FOR £1 MILLION COVER**

Term insurance can be used to protect a mortgage by providing a lump sum on the death or diagnosis of a qualifying terminal illness of the life insured during the term of the policy.

<b>SINGLE LIFE REPAYMENT MORTGAGE</b>			
AGE	<b>10 YEAR DECREASING TERM</b>	<b>20 YEAR DECREASING TERM</b>	<b>30 YEAR DECREASING TERM</b>
	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM
30	£16	£19	£24
35	£19	£26	£33
40	£26	£38	£51
45	£40	£62	£82
50	£64	£99	£135
55	£106	£150	£235
60	£162	£237	£522
65	£252	£420	-
70	£421	£693	-
75	£835	-	-
<p><b>Decreasing term</b> assurance provides a sum assured which decreases in line with a repayment mortgage. Assumed interest rate of 10% is reflected above.</p>			

<b>SINGLE LIFE INTEREST ONLY MORTGAGE</b>			
AGE	<b>5 YEAR LEVEL TERM</b>	<b>25 YEAR LEVEL TERM</b>	<b>5 YEAR RENEWABLE TERM</b>
	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM
30	£18	£27	£26
35	£24	£40	£32
40	£31	£63	£43
45	£47	£101	£66
50	£71	£171	£105
55	£109	£285	£166
60	£182	£501	£261
65	£301	£893	£429
70	£541	-	£702
75	£891	-	£1,258
<p><b>Level term</b> assurance provides a level sum assured during the mortgage term. <b>Renewable term</b> allows cover to renew without medical underwriting, re-priced at each renewal point.</p>			

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

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