

LIFE INSURANCE TO PROTECT A MORTGAGE
APRIL 2026
COST PER MONTH FOR £1 MILLION COVER

Term insurance can be used to protect a mortgage by providing a lump sum on the death or diagnosis of a qualifying terminal illness of the life insured during the term of the policy.

| SINGLE LIFE REPAYMENT MORTGAGE | | | |
|---------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| AGE | 10 YEAR DECREASING TERM | 20 YEAR DECREASING TERM | 30 YEAR DECREASING TERM |
| | GUARANTEED PREMIUM FOR TERM | GUARANTEED PREMIUM FOR TERM | GUARANTEED PREMIUM FOR TERM |
| 30 | £15 | £19 | £23 |
| 35 | £19 | £25 | £31 |
| 40 | £25 | £36 | £42 |
| 45 | £38 | £52 | £66 |
| 50 | £59 | £75 | £113 |
| 55 | £81 | £126 | £193 |
| 60 | £133 | £218 | £403 |
| 65 | £221 | £380 | - |
| 70 | £372 | £821 | - |
| 75 | £714 | - | - |

Decreasing term assurance provides a sum assured which decreases in line with a repayment mortgage. Assumed interest rate of 10% is reflected above.

| SINGLE LIFE INTEREST ONLY MORTGAGE | | | |
|---|------------------------------------|------------------------------------|------------------------------------|
| AGE | 5 YEAR LEVEL TERM | 25 YEAR LEVEL TERM | 5 YEAR RENEWABLE TERM |
| | GUARANTEED PREMIUM FOR TERM | GUARANTEED PREMIUM FOR TERM | GUARANTEED PREMIUM FOR TERM |
| 30 | £17 | £26 | £25 |
| 35 | £24 | £38 | £29 |
| 40 | £32 | £60 | £41 |
| 45 | £46 | £95 | £62 |
| 50 | £69 | £159 | £98 |
| 55 | £104 | £264 | £160 |
| 60 | £176 | £462 | £239 |
| 65 | £281 | £1,008 | £403 |
| 70 | £473 | - | £649 |
| 75 | £844 | - | £1,132 |

Level term assurance provides a level sum assured during the mortgage term.
Renewable term allows cover to renew without medical underwriting, re-priced at each renewal point.

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

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