

**LIFE INSURANCE TO PROTECT A MORTGAGE**  
**SEPTEMBER 2024**  
**COST PER MONTH FOR £1 MILLION COVER**

Term insurance can be used to protect a mortgage by providing a lump sum on the death or diagnosis of a qualifying terminal illness of the life insured during the term of the policy.

<b>SINGLE LIFE REPAYMENT MORTGAGE</b>			
AGE	<b>10 YEAR DECREASING TERM</b>	<b>20 YEAR DECREASING TERM</b>	<b>30 YEAR DECREASING TERM</b>
	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM
30	£17	£22	£28
35	£21	£29	£38
40	£29	£43	£59
45	£48	£64	£89
50	£71	£103	£157
55	£108	£157	£257
60	£167	£248	£375
65	£259	£438	-
70	£433	£721	-
75	£848	-	-
<p><b>Decreasing term</b> assurance provides a sum assured which decreases in line with a repayment mortgage. Assumed interest rate of 10% is reflected above.</p>			

<b>SINGLE LIFE INTEREST ONLY MORTGAGE</b>			
AGE	<b>5 YEAR LEVEL TERM</b>	<b>25 YEAR LEVEL TERM</b>	<b>5 YEAR RENEWABLE TERM</b>
	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM	GUARANTEED PREMIUM FOR TERM
30	£18	£28	£31
35	£25	£41	£41
40	£32	£64	£58
45	£50	£103	£81
50	£73	£173	£116
55	£112	£280	£163
60	£185	£490	£255
65	£286	£875	£420
70	£483	-	£688
75	£899	-	£1,232
<p><b>Level term</b> assurance provides a level sum assured during the mortgage term. <b>Renewable term</b> allows cover to renew without medical underwriting, re-priced at each renewal point.</p>			

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

[mail@riskassured.co.uk](mailto:mail@riskassured.co.uk)

020 7183 3931

[www.riskassured.co.uk](http://www.riskassured.co.uk)