

WHOLE OF LIFE INSURANCE
January 2026
COST PER YEAR FOR £1 MILLION COVER

Whole of life insurance pays out a lump sum whenever the life insured dies as long as premiums are maintained. A whole of life policy can be guaranteed or reviewable.

Guaranteed premiums are fixed for whole of life. Reviewable premiums will be reviewed on the 10th anniversary of the policy, then every 5 years after that. The new premium will be based on the life insured's age at the time of review.

SINGLE LIFE			JOINT LIFE, SECOND DEATH		
AGE	WHOLE OF LIFE GUARANTEED PREMIUM	WHOLE OF LIFE REVIEWABLE PREMIUM	AGE	WHOLE OF LIFE GUARANTEED PREMIUM	WHOLE OF LIFE REVIEWABLE PREMIUM
30	£5,564	£460	30	£4,228	£313
35	£6,889	£629	35	£5,183	£408
40	£8,248	£905	40	£6,486	£512
45	£9,815	£1,280	45	£7,649	£503
50	£11,244	£2,048	50	£8,652	£586
55	£13,375	£3,088	55	£10,264	£745
60	£16,612	£4,805	60	£12,395	£1,005
65	£22,003	£7,628	65	£15,827	£1,853
70	£28,996	£12,421	70	£20,229	£4,424
75	£39,675	£22,825	75	£27,462	£12,018
80	£58,406	£48,779	80	£40,249	£33,283
85	£91,719	£88,979	85	£62,640	£68,744

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

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