

## GUARANTEED WHOLE OF LIFE HISTORIC PRICING COMPARISON – COST PER YEAR FOR £1 MILLION COVER JANUARY 2024

The pricing of Guaranteed Whole of Life policies has come down significantly over the last 2 years and can offer attractive internal rates of return. A summary of current and historical pricing is provided below supported by a comparison of implied internal rates of return.

JOINT LIFE SECOND DEATH COST PER YEAR					
AGE	January 2022	January 2023	January 2024		
30	£6,231	£5,547	£4,212		
40	£8,379	£8,262	£6,506		
50	£12,885	£10,593	£8,277		
60	£16,919	£14,021	£12,160		
70	£24,818	£21,078	£19,959		
80	£46,452	£40,296	£36,804		

## JOINT LIFE SECOND DEATH - NET IMPLIED INTERNAL RATE OF RETURN

AGE 60				Age 70				
		January 2022	January 2024				January 2022	January 2024
Annual Premium		£16,919	£12,160		Annual Premium		£24,818	£19,959
AGE AT DEATH	80	9.5%	12.2%		AGE AT DEATH	82	17.7%	20.8%
	85	6.1%	8.3%			87	9.0%	11.1%
	90	4.1%	5.9%			90	6.3%	8.1%
	95	2.7%	4.3%			95	3.5%	5.0%
	100	1.8%	3.2%			100	1.8%	3.1%

SINGLE LIFE COST PER YEAR					
AGE	January 2022	January 2023	January 2024		
30	£7,081	£7,350	£5,493		
40	£10,225	£10,586	£8,284		
50	£15,229	£13,252	£11,445		
60	£21,256	£17,913	£16,635		
70	£33,428	£30,056	£28,138		
80	£67,416	£60,234	£54,935		

## SINGLE LIFE – NET IMPLIED INTERNAL RATE OF RETURN

AGE 60			Age 70				
		January 2022	January 2024			January 2022	January 2024
Annual Premium		£21,256	£16,635		nual mium	£33,428	£28,138
AGE AT DEATH	80	7.6%	9.2 %	E	82	13.5%	15.9%
	85	4.6%	6.2%	EATI	87	6.0%	7.7%
	90	2.8%	4.2%	AT D	90	3.7%	5.2%
	95	1.6%	2.8%	AGE A	95	1.4%	2.6%
	100	0.8%	1.9%	AC	100	0.0%	1.1%

The Net Implied Internal Rate of Return (Net IRR) represents the potential annual returns on premiums paid required to generate a sum exactly equal to the sum assured of £1 million assuming death at various ages. The Net IRR does not take any account of Inheritance Tax, Income Tax, Capital Gains Tax or investment management charges.

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All premiums are indicative only and assume standard rates for a client that is a non-smoker and UK resident. Policies would typically be written into trust so that the proceeds are paid free of Inheritance Tax. This information should not be construed as advice. This information is intended for professional advisers only. Source Iress. Risk Assured is Authorised and Regulated by the Financial Conduct Authority