

**LIFE INSURANCE TO PROTECT A MORTGAGE**  
**JANUARY 2025**  
**COST PER MONTH FOR £1 MILLION COVER**

Term insurance can be used to protect a mortgage by providing a lump sum on the death or diagnosis of a qualifying terminal illness of the life insured during the term of the policy.

<b>SINGLE LIFE REPAYMENT MORTGAGE</b>			
<b>AGE</b>	<b>10 YEAR DECREASING TERM</b>	<b>20 YEAR DECREASING TERM</b>	<b>30 YEAR DECREASING TERM</b>
	<b>GUARANTEED PREMIUM FOR TERM</b>	<b>GUARANTEED PREMIUM FOR TERM</b>	<b>GUARANTEED PREMIUM FOR TERM</b>
30	£15	£20	£25
35	£19	£26	£34
40	£26	£39	£52
45	£41	£64	£85
50	£65	£102	£140
55	£108	£155	£243
60	£165	£245	£521
65	£257	£433	-
70	£430	£714	-
75	£854	-	-
<b>Decreasing term</b> assurance provides a sum assured which decreases in line with a repayment mortgage. Assumed interest rate of 10% is reflected above.			

<b>SINGLE LIFE INTEREST ONLY MORTGAGE</b>			
<b>AGE</b>	<b>5 YEAR LEVEL TERM</b>	<b>25 YEAR LEVEL TERM</b>	<b>5 YEAR RENEWABLE TERM</b>
	<b>GUARANTEED PREMIUM FOR TERM</b>	<b>GUARANTEED PREMIUM FOR TERM</b>	<b>GUARANTEED PREMIUM FOR TERM</b>
30	£18	£27	£26
35	£24	£40	£32
40	£31	£63	£43
45	£47	£101	£66
50	£71	£171	£105
55	£109	£285	£166
60	£182	£501	£261
65	£301	£893	£429
70	£529	-	£702
75	£891	-	£1,258
<b>Level term</b> assurance provides a level sum assured during the mortgage term. <b>Renewable term</b> allows cover to renew without medical underwriting, re-priced at each renewal point.			

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

[mail@riskassured.co.uk](mailto:mail@riskassured.co.uk)

020 7183 3931

[www.riskassured.co.uk](http://www.riskassured.co.uk)