

WHOLE OF LIFE INSURANCE
OCTOBER 2026
COST PER YEAR FOR £1 MILLION COVER

Whole of life insurance pays out a lump sum whenever the life insured dies as long as premiums are maintained. A whole of life policy can be guaranteed or reviewable.

Guaranteed premiums are fixed for whole of life. Reviewable premiums will be reviewed on the 10th anniversary of the policy, then every 5 years after that. The new premium will be based on the life insured's age at the time of review.

SINGLE LIFE		
AGE	WHOLE OF LIFE GUARANTEED PREMIUM	WHOLE OF LIFE REVIEWABLE PREMIUM
30	£5,225	£449
35	£6,295	£607
40	£7,600	£862
45	£9,046	£1,207
50	£10,386	£1,884
55	£12,744	£2,908
60	£15,843	£4,471
65	£21,036	£7,122
70	£28,086	£11,439
75	£38,946	£20,768
80	£55,587	£45,038
85	£86,357	£83,698

JOINT LIFE, SECOND DEATH		
AGE	WHOLE OF LIFE GUARANTEED PREMIUM	WHOLE OF LIFE REVIEWABLE PREMIUM
30	£4,220	£307
35	£4,963	£397
40	£5,980	£504
45	£7,088	£489
50	£8,062	£549
55	£9,760	£716
60	£11,936	£928
65	£15,438	£1,661
70	£19,657	£3,881
75	£25,786	£10,586
80	£37,844	£30,287
85	£58,919	£64,298

All premiums are indicative only and assume standard rates for clients that are non-smokers and UK resident. This information is intended for Professional Advisers Only. Source Iress.

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